


JHALAWAR KENDRIYA SAHKARI BANK LTD., JHALRAPATAN


Annex I

Annex I  
Form B


Form of Profit and Loss Account for the year ended on 31st March 2024

	Schedule	As on 31.03.2024 (Current Year)	As on 31.03.2023 (Previous Year)
I. Income			
Interest earned	13	530905563.46	504165584.80
Other income	14	177069099.22	156718726.39
<b>Total</b>		<b>707974662.68</b>	<b>660884311.19</b>
II. Expenditure			
Interest expended	15	376299415.73	360207831.73
Operating expenses	16	318239260.15	288329887.09
Provisions and contingencies			
<b>Total</b>		<b>694538675.88</b>	<b>648537718.82</b>
III. Profit/Loss			
Net profit/loss(-) for the year		13435986.80	12346592.37
Profit/loss(-) brought forward		12346592.37	10804276.68
<b>Total</b>		<b>25782579.17</b>	<b>23150869.05</b>
IV. Appropriations			
Transfer to statutory reserves		8500000.00	0.00
Transfer to other reserves		11835000.00	0.00
Transfer to Government/ proposed dividend			
Balance carried over to balance sheet		254430942.38	240994955.58

  
(ROHIT DUBEY)  
Sr. Manager(A&F)

  
MDHAR & CO  
CHARTERED ACCOUNTANTS



  
(R.P. MEENA)  
Managing Director

  
(AJAY SINGH RATHORE)  
Administrator

Date:-21-06-2024

Place:-Jhalawar

Udin- 24411400B KETJW1614

**JHALAWAR KENDRIYA SAHKARI BANK LTD., JHALRAPATAN**

Annex I

**Schedule 13 - Interest Earned**

	As on 31.03.2024 (Current Year)	As on 31.03.2023 (Previous Year)
I. Interest/discount on advances/bills	341639740.78	313000484.67
II. Income on investments	102234604.68	81196857.98
III. Interest on balances with Reserve Bank of India and other inter-bank funds	87031218.00	109968242.15
IV. Others	0.00	0.00
<b>V. Total</b>	<b>530905563.46</b>	<b>504165584.80</b>

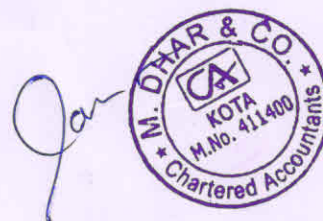
**Schedule 14 - Other Income**

	As on 31.03.2024 (Current Year)	As on 31.03.2023 (Previous Year)
I. Commission, exchange and brokerage	1140450.30	1053300.02
II. Profit on sale of investments	0.00	0.00
Less: Loss on sale of investments		
III. Profit on revaluation investments	0.00	0.00
Less: Loss on revaluation of investments		
IV. Profit on sale of land, buildings and other assets	0.00	0.00
Less: Loss on sale of land, buildings and other assets		
V. Profit on exchange transactions	0.00	0.00
Less: Loss on exchange transactions		
VI. Income earned by way of dividends, etc. from subsidiaries/companies and/or joint ventures abroad/in India	0.00	0.00
VII. Miscellaneous Income	277408.88	298179.61
Dividend Received	4442160.00	4308360.00
Locker Rent	469775.00	397489.20
Income on Salable Stationary	0.00	0.00
Processing Fee	32400.00	0.00
Quarterly Avg. Min Balance	343900.00	425950.00
NPCI Comm. Received	6735.33	26030.53
Incidental Charges	1836573.44	1655401.50
Standing Inst. Charges	2050.00	2800.00
Service Charges	0.00	15502.14
Stop Payment	300.00	600.00
A/c Operational Charges	50779.00	54450.00
Inward Cheque Return Charges	9200.00	12908.00
Outward Cheque Return Charges	1100.00	1326.00
ATM Service Charges	10446.60	55796.99
Fee/Charges on ATM	126503.00	165748.00
Income Tax Refund	2311408.00	579049.00
Interest Received From Branches	122610103.88	101887314.11
Interest Received From HO	43397805.79	45778521.29
<b>Total</b>	<b>177069099.22</b>	<b>156718726.39</b>

Annex I

**Schedule 15 - Interest Expended**

	As on 31.03.2024 (Current Year)	As on 31.03.2023 (Previous Year)
I. Interest on deposits	266180997.34	217073165.13
II. 11. Interest on Reserve Bank of India/Inter-bank borrowings	110118418.39	143134666.60
III. Others	0.00	0.00
<b>Total</b>	<b>376299415.73</b>	<b>360207831.73</b>



**Schedule 16 - Operating Expenses**

	As on 31.03.2024 (Current Year)	As on 31.03.2023 (Previous Year)
I. Payments to and provisions for employees	52575858.70	59180928.40
II. Rent, taxes	1148187.00	1110258.00
III. Printing and stationery	544395.28	631638.48
IV. Advertisement and publicity	70020.00	51120.00
V. Depreciation on bank's property	3579303.99	4371121.67
VI. Director's fees, allowances and expenses	94710.00	96000.00
VII. Auditors' fees and expenses (including branch auditors)	347432.00	325094.00
VIII. Law charges	246980.00	150880.00
XI. Postages, Telegrams, Telephones, etc.	394403.46	408488.63
X. Repairs and maintenance	10399477.11	6188256.18
XI. Insurance	5678113.00	5459456.00
XII. Water & Light	1738555.28	1649432.75
XIII. Other expenditure		
Convenyance Charges	1500413.94	663120.42
Entertainment	785661.16	642688.32
Periodicals & Journals	155803.00	182920.46
Misc. Expenses	496100.87	359407.21
PACS Development Fund	3999390.00	3593158.00
GST Paid	1549167.51	1943031.08
Fuel and Rent for Generator	150467.97	235658.95
Income Tax Paid	15464089.80	14000000.00
Staff Welfare Expenses	189201.00	129449.16
Maintenance Exp. For bank Vehicles	97539.04	143607.04
Petrol Diesel Charges For Bank	350265.50	406181.72
Membership Fee	5360.00	6110.00
Service Charges	19493.93	132941.72
Rent Paid for Vehicle	23400.00	19150.00
AGM Expenses	440593.74	0.00
ATM Operation Expenses	388097.27	541753.17
Payment to CIBIL	176829.03	60783.77
BC/DD/RTGS Charges	541.07	322.10
Cleanliness UPKEEPIN	52502.00	36093.00
Staff Welfare	1000000.00	0.00
Statuary Reserve Fund	8500000.00	0.00
Building Fund	800000.00	0.00
Provision - Gratuity	0.00	1414000.00
Agri. Credit estabilization fund	3800000.00	3000000.00
Investment Fluctuation Reserve	0.00	2000000.00
Risk Fund	2000000.00	2000000.00
Techology Adoption Fund	1234000.00	1080000.00
Dividend Equalization Fund	800000.00	2000000.00
Education & Publicity Fund	135000.00	2000000.00
Provision - Wages Settlement	7000000.00	0.00
Provision - OD Intt. Reserve	3000000.00	5000000.00
Provision - NPA	7000000.00	6000000.00
Provision - Imbalance	5000000.00	4000000.00
Provision - Leave Encashment	0.00	2451000.00
Provision - Bad & Doubtful	6300000.00	5000000.00
Provision - Standard Assets	3000000.00	2000000.00
Round off	-2.17	1.46
Interest Paid to Branches	43397805.79	45778521.29
Interest Paid to HO	122610103.88	101887314.11
<b>Total</b>	<b>318239260.15</b>	<b>288329887.09</b>
Net Profit	13435986.80	12346592.37

*Rohit Dubey*  
(ROHIT DUBEY)  
Sr. Manager(A&F)

*Ajay Singh Rathore*  
MDHAR & CO  
CHARTERED ACCOUNTANTS

Date:-21-06-2024  
Place:-Jhalawar



*R.P. Meena*  
(R.P. MEENA)  
Managing Director

*Ajay Singh Rathore*  
(AJAY SINGH RATHORE)  
Administrator